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the whole truth,
and nothing
but the truth
... without fear
or favor"

Conde McGinley
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Federal Reserve System— A Thieves' Paradise

BILLIONS FOR THE BANKERS DEBTS FOR THE PEOPLE

When the term "Bankers" is used in this treatise, it means those men or groups of men who control our money through the Federal Reserve System and the Federal Reserve Banks. Your local bankers are usually just tools in their hands.

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Americans, living in what is called the richest nation on earth, seem always to be short of money. Wives are working in unprecedented numbers, husbands hope for overtime hours to earn more, or take part-time jobs evenings and weekends, children look for odd jobs for spending money, the family debt climbs higher, and psychologists say one of the biggest causes of family quarrels and breakups is "arguments over money." Much of this trouble can be traced to our present "debt money" system.

Too few Americans realize why Christian Statesmen wrote into Article I of the U.S. Constitution:

Congress shall have the Power to Coin Money and Regulate the Value Thereof.

They did this, as we will show, in prayerful hope it would prevent "love of money" from destroying the Republic they had founded. We shall see how subversion of Article I has brought on us the "evil" of which God's Word had warned.

Money Is Man's Only "Creation"

Economists use the term "create" when speaking of the process by which money comes into existence. Now, creation means making something that did not exist before. Lumbermen make boards from trees, workers build houses from lumber, and factories manufacture automobiles from metal, glass and other materials. But, in all these they did not "create," they only changed existing materials into a more usable, and, therefore, more valuable form. This is not so with money. Here, and here alone, man actually "creates" something out of nothing.

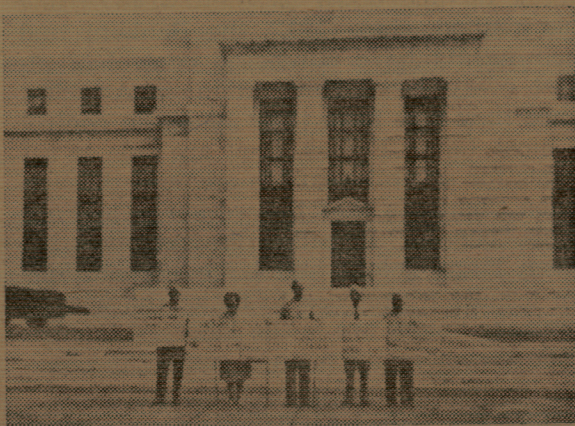
A piece of paper of little value is printed so that it is worth a piece of lumber. With different figures it can buy the automobile or even the house. Its value has been "created" in the true meaning of the word.

Money "Creating" Profitable

As is seen by the above, money is very cheap to make, and whoever does the "creating" of money in a nation can make a tremendous profit! Builders work hard to make a profit of 5% above their cost to build a house.

Auto makers sell their cars for 1% to 2% above cost of manufacture and it is considered good business. But money "manufacturers" have no limit on their profits, since a few cents will print a \$1 bill or a \$10,000 bill.

FEDERAL RESERVE BUILDING



Constitutionalists picketing the Federal Reserve Headquarters in Washington, D.C., with placards: "Leave all hope behind ye who seek honest money here."

That profit is part of our story, but first let us consider another unique characteristic of the thing — money, the love of which is the "root of all evil."

Adequate Money Supply Needed

An adequate supply of money is indispensable to civilized society. We could forego many other things, but without money industry would grind to a halt, farms would become only self-sustaining units, surplus food would disappear, jobs requiring the work of more than one man or one family would remain undone, shipping and large movements of goods would cease, hungry people would plunder and kill to remain alive, and all government except family or tribe would cease to function.

The Bankers' Depression of the 1930's

In 1930 America did not lack industrial capacity, fertile farmland, skilled and willing workers or industrious farm families. It had an extensive and highly efficient transportation system in railroads, road networks, and inland and ocean waterways. Communications between regions and localities were the best in the world, utilizing telephone, teletype, radio, and a well-operated government mail system. No war had ravaged the cities or the countryside, no pestilence weakened the population, nor had famine stalked the land. **The United States of America in 1930 lacked only one thing: an adequate supply of money to carry on trade and commerce.**

Bankers, the source of America's money and credit, had deliberately withheld \$8 billion from circulation by refusing loans to

stable and growing industries, stores, and farmers. At the same time they demanded payment on existing loans so that money was rapidly taken out of circulation and was not replaced. America was put in a "depression" and in deep trouble. Goods were available to be purchased, jobs waiting to be done, but little money. Twenty-five per cent of the workers were laid off. Banks took possession of tens of thousands of farms and businesses on foreclosure. Gloom settled over America and we can only visualize the results if this had continued 20 years instead of 10.

War Ended "Depression"

Our "depression" lasted until 1939, when the U.S. Government had to spend large amounts of money into circulation for military preparedness for ourselves and our future allies in Europe. As soon as the money supply went up our people were hired back to work, farms sold their produce instead of plowing it under, mines reopened, factories began to hum, both industrial and residential construction began anew, and the "Great Depression" was over. Some politicians were blamed for it and others took credit for ending it. The truth was that lack of money caused it and adequate money ended it. The people were never told that simple truth and in this article we will endeavor to show how those who "manufacture" and "control" our money have used its profits to "buy" our politicians, and now control our Government.

Power to Coin and Regulate Money

When we can see the disastrous results of an artificially created shortage of money, we can better understand why our Founding Fathers, who understood both money and God's laws, insisted on placing the power to "create" money and the power to control it ONLY in the hands of the Federal Congress. They believed that ALL citizens should share in the profits of its "creation" and therefore the national government must be the ONLY creator of money. They further believed that ALL citizens, of whatever State or Territory, or station in life would benefit by an adequate and stable currency and therefore, the national government must also, be, by law, the ONLY controller of the value of money. They wrote it out in the simple, but all-inclusive: **"Congress shall have the Power to Coin Money and Regulate the Value Thereof."**

How People Lost Control to Federal Reserve

Instead of the Constitutional method of creating our money and putting it into circulation, we now have an entirely unconstitutional system. This has resulted in almost disastrous conditions, as we shall see.

Since our money was handled both legally and illegally before 1913, we shall consider only the years following 1913, since from that year on ALL of our money has

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"You are a den of vipers and thieves. I intend to rout you out, and by the Eternal God, I will rout you out."

— PRESIDENT ANDREW JACKSON